# World Resources Institute and Subsidiary

Consolidated Statements of Activities and Changes in Net Assets

**Year ended September 30, 2010**

<table>
<thead>
<tr>
<th>Unrestricted</th>
<th>Operating</th>
<th>Designated</th>
<th>Total</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>Total</th>
</tr>
</thead>
</table>

**Revenues**

- Grants/contributions and contracts: $17,595,655
- Federal grants and cooperative agreements: $4,397,908
- Investment return, net (Note B): $184,287
- Publications: $7,277
- Other: $(66,971)
- Support from endowment income: $1,379,407
- Net assets released from program restrictions: $14,062,365

Total Revenue: $37,375,641

| Total | $37,559,928 | $3,822,532 |

**Expenses**

- Policy research, technical support, and communications programs: $31,471,899
- Administration: $3,570,559
- Development: $2,333,491

Total Expenses: $37,375,949

| Total | $37,375,949 | — |

**Change in Net Assets from Operations**

- (308)
- 184,287

Non Operating Activity

- Amounts returned to donors: $400,000
- Net Assets, beginning of year: $109,105

Net Assets, end of year: $508,797

The accompanying notes are an integral part of this statement.